

Town of Westford					
June 20, 2013 Strategic Planning Retreat					
Potential Capital Funding Strategy					
Fiscal Year	FY14	FY15	FY16	FY17	FY18
Available Funds					
Annual appropriation	1,500,000.00	1,500,000.00	1,500,000.00	1,500,000.00	1,500,000.00
Capital Stabilization Funds	264,773.10				
Completed capital projects remaining balances	42,558.54				
Subtotal	42,558.54				
Total Available Funds	1,807,331.64	1,500,000.00	1,500,000.00	1,500,000.00	1,500,000.00
Capacity to Borrow					
Excluded Debt Included in the Tax Rate Net of Offsets	3,522,289.05	3,186,123.66	3,189,260.26	2,962,249.33	2,811,193.12
Additional Capacity to Borrow		336,165.39	(3,136.60)	227,010.93	151,056.21
Non-Excluded debt	1,149,433.67	969,320.80	761,674.78	749,256.30	741,577.03
Additional Capacity to Borrow		180,112.87	207,646.02	12,418.48	7,679.27
Estimated Available Funds to Purchase / Bond Capital	1,807,331.64	2,016,278.26	1,704,509.42	1,739,429.41	1,658,735.48